

Our firm, Sound Point Capital Management, LP (“our firm,” “we,” “us”, or “our”), is an investment adviser registered with the Securities and Exchange Commission. We provide advisory services rather than brokerage accounts and services. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. This document gives you a summary of the types of services we provide and how you pay.¹

There are free and simple tools available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer discretionary and non-discretionary investment advisory services to retail investors.² Our firm principally focuses on various credit strategies. We will discuss your investment goals, design with you a strategy to achieve your investment goals, and, as part of our standard services, will regularly monitor your account.

We manage certain accounts on a discretionary basis. If you sign an advisory agreement retaining our firm to provide discretionary investment advice, then we are allowed to buy and sell investments in your account without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion with respect to your advisory account until the advisory agreement is terminated by you or us in accordance with its terms.

We also manage certain accounts on a non-discretionary basis. If you sign an advisory agreement retaining our firm to provide non-discretionary investment advice, then we will make recommendations regarding investments to you with respect to your investible assets, but you ultimately decide which investments to buy and sell.

Our investment advice will cover a limited selection of investments, typically focused on credit-related investments. We do not limit our investment recommendations to only investments issued, sponsored, or managed by us or our affiliates or to those of third parties that pay us additional compensation. Other firms may provide advice on a wider range of choices, some of which might have lower costs. Our investment services may require minimum account size or minimum investment amount.

For additional information, please see Items 4 and 7 of our Form ADV Brochure, which is available upon request or online at <https://adviserinfo.sec.gov/firm/brochure/157479>.

Questions to Ask Us:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

What fees will I pay?

We charge management fees and performance fees to investors for our advisory services. Management fees are ongoing monthly or quarterly payments to us that are calculated as a defined percentage of the total assets that we manage for you. Performance fees are payments made to us for generating positive returns on investments, which are calculated as a defined percentage of the profits your account has achieved. Our fees vary and are negotiable on a case-by-case basis, and will be set out in your advisory contract with us. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account. Asset-based management fees create an incentive for us to increase the assets in your advisory account in order to increase our fees. Performance-based fees create a conflict of interest between us and you because they can encourage us to recommend riskier assets that might enhance our fees if the investments are profitable. In addition, to the extent that we are entitled to receive performance-based compensation from one client but we do not receive such compensation from another client, this creates a conflict of interest because it may provide an incentive for us to favor the client from whom such compensation may be earned.

You may be subject to additional expenses in connection with your account. Expenses that are commonly associated with

¹ This disclosure is provided to comply with the SEC’s Form CRS disclosure requirements. It does not create or modify any agreement, relationship, or obligation as between Sound Point Capital Management, LP and you. Please consult your agreements with us for all terms and conditions controlling your account and relationship with us.

² For purposes of this disclosure, the SEC’s rules have defined a “retail investor” as “a natural person, or the legal representative of a such natural person, who seeks to receive or receives services primarily for personal, family or household purposes.”

advisory accounts include but are not limited to; trading expenses, brokerage commissions, custodial fees, bank service fees, administration fees, accounting fees, and legal fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Items 5 and 6 of our Form ADV Brochure, which is available upon request or online at <https://adviserinfo.sec.gov/firm/brochure/157479>.

Questions to Ask Us:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

**What are your legal obligations to me when acting as my investment adviser?
How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We may have a conflict of interest in rendering advice to you because the financial benefit from managing another client is greater (e.g., such account generates higher fees), which may provide an incentive to favor the other account.
- There may be a conflict of interest when our officers and directors invest in our funds, as we may have an incentive to favor the funds they are invested in over your account.
- We may enter into agreements with third-party service providers who are affiliated with entities that have a minority ownership in us.

For additional information, please see Items 4, 5, 6, 10, and 11 of our Form ADV Brochure, which is available upon request or online at <https://adviserinfo.sec.gov/firm/brochure/157479>.

Questions to Ask Us:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Investment professionals' (including portfolio managers') compensation is comprised of a base salary and a bonus. The bonus portion is based on (1) investment performance, (2) personal performance and (3) partner-like behavior (e.g., working as a team, adding value to the business). Part 1 and 2 are objective and, oftentimes formulaic and part 3 is discretionary.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have any legal and disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional Information

Please see our Form ADV Brochure, available upon request or online at <https://adviserinfo.sec.gov/firm/brochure/157479>, visit our website at www.soundpointcap.com, call us at (212) 895-2280, or email us at marketing@soundpointcap.com.

Questions to Ask Us:

- *Who is my primary contact person?*
- *Is he or she a representative of an investment adviser or a broker-dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*